

# Health Savings Account

An HSA lets you put money away for future healthcare costs while saving on taxes. How? HSAs are never taxed at a federal income tax level when used for qualified medical expenses. Contributions can come straight out of your pay-check, and your HSA can grow tax-free too.

- No 'use-it-or-lose-it,' keep your HSA forever
- Create a healthcare emergency safety net
- Invest<sup>1</sup> your HSA tax-free, like a 401(k)



## Annual tax saving potential<sup>2</sup>

<b>\$1,550</b>	<b>\$770</b>
Family plan	Individual plan

### 2023 IRS Contribution Limits

<b>\$7,750</b> Family plan	<b>\$3,850</b> Individual plan
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Members 55+ can contribute an extra \$1,000

## Common qualified medical expenses:

- Pain relievers
- Doctor visits
- Dental cleaning
- Sleep aids
- Eyeglasses/contacts
- Cold/cough medicine
- Chiropractic care
- Insulin testing supplies



**See how much you can save**

[HealthEquity.com/Presbyterian](https://www.healthequity.com/presbyterian)



### Enrollment period

**Small groups can enroll at any time of year and do not have to wait for a renewal date.**

505.923.5807

[www.phs.org/iplanenroll](https://www.phs.org/iplanenroll)

### HSA-qualified health plan options

**Gold 4**

**Silver 1**

<sup>1</sup>Investments made available to HSA members are subject to risk, including the possible loss of the principal invested, and are not FDIC or NCUA insured, or guaranteed by HealthEquity, Inc. | <sup>2</sup>Estimated savings are based on an assumed combined federal and state income tax rate of 20%. Actual savings will depend on your taxable income and tax status. | HealthEquity does not provide legal, tax or financial advice. Always consult a professional when making life-changing decisions. For information on Presbyterian Health Plan's Nondiscrimination Notice, go to <https://www.phs.org/Pages/nondiscrimination.aspx>.