

Health Savings Account

An Health Savings Account (HSA) lets you put money away for future healthcare costs while saving on taxes. How? HSAs are never taxed at a federal income tax level when used for qualified medical expenses. Contributions can come straight out of your paycheck, and your HSA can grow tax-free too.

- No 'use-it-or-lose-it,' keep your HSA forever
- Create a healthcare emergency safety net
- Invest¹ your HSA tax-free, like a 401(k)



Annual tax saving potential²

\$1,660	\$830
Family plan	Individual plan

2024 IRS Contribution Limits

\$8,300 Family plan	\$4,150 Individual plan
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Members 55+ can contribute an extra \$1,000

Common qualified medical expenses:

- Pain relievers
- Doctor visits
- Dental cleaning
- Sleep aids
- Eyeglasses/contacts
- Cold/cough medicine
- Chiropractic care
- Insulin testing supplies



Enrollment period

Nov 1, 2023 - Dec 15, 2023

866-869-7737
www.phs.org/iplan
www.phs.org/iplan

HSA-qualified health plan options

Individual:

Silver Qualified HDHP Plan w/ GYM (Off Exchange Only)



See how much you can save
HealthEquity.com/Presbyterian

¹Investments made available to HSA members are subject to risk, including the possible loss of the principal invested, and are not FDIC or NCUA insured, or guaranteed by HealthEquity, Inc. | ²Estimated savings are based on an assumed combined federal and state income tax rate of 20%. Actual savings will depend on your taxable income and tax status. | HealthEquity does not provide legal, tax or financial advice. Always consult a professional when making life-changing decisions.